

Exhibit H

Form 1065
Department of the Treasury
Internal Revenue Service

U.S. Return of Partnership Income

OMB No. 1545-0049

2003

For calendar year 2003, or tax year beginning and ending
▶ See separate instructions.

INVESTMENTS

INVESTMENTS

A Principal business activity

B Principal product or service

C Business code number

523900

SAMUELS FAMILY LIMITED PARTNERSHIP
14 PINE HILL DRIVE
DIX HILLS, NY 11746

D Employer identification number

E Date business started
07/25/01F Total assets (see page 14 of the instructions)
\$ 864,516

G Check applicable boxes: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change (5) ☐ Amended return
H Check accounting method: (1) ☒ Cash (2) ☐ Accrual (3) ☐ Other (specify) _____
I Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year _____

Caution: Include only trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

1a	Gross receipts or sales	
1b	Less returns and allowances	
2	Cost of goods sold (Schedule A, line 8)	
3	Gross profit. Subtract line 2 from line 1c	
4	Ordinary income (loss) from other partnerships, estates, and trusts	
5	Net farm profit (loss) (attach Schedule F (Form 1040))	
6	Net gain (loss) from Form 4797, Part II, line 18	
7	Other income (loss)	
8	Total income (loss). Combine lines 3 through 7	
9	Salaries and wages (other than to partners) (less employment credits)	
10	Guaranteed payments to partners	
11	Repairs and maintenance	
12	Bad debts	
13	Rent	
14	Taxes and licenses	
15	Interest	
16a	Depreciation (if required, attach Form 4562)	
16b	Less depreciation reported on Schedule A and elsewhere on return	
17	Depletion (Do not deduct oil and gas depletion.)	
18	Retirement plans, etc.	
19	Employee benefit programs	
20	Other deductions	
21	Total deductions. Add the amounts shown in the far right column for lines 9 through 20	
22	Ordinary income (loss) from trade or business activities. Subtract line 21 from line 8	0.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than general partner or limited liability company member) is based on all information of which preparer has any knowledge.

Signature of general partner or limited liability company member

Date

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer's Use Only

Preparer's signature

Date

Check if self-employed ☒

Preparer's SSN or PTIN

P00271070

Firm's name (for yours if self-employed), address, and ZIP code

MICHAEL J. WEISS, CPA
14 DOTI COURT
HUNTINGTON, NY 11743

EIN

Phone no.

(631) 368-6648

For Paperwork Reduction Act Notice, see separate instructions.

Form 1065 (2003)

Form 1065 (2003)

Schedule A Cost of Goods Sold (see page 18 of the instructions)

1	Inventory at beginning of year	1	
2	Purchases less cost of items withdrawn for personal use	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs	5	
6	Total. Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8	

9a Check all methods used for valuing closing inventory:

(i) ☐ Cost as described in Regulations section 1.471-3

(ii) ☐ Lower of cost or market as described in Regulations section 1.471-4

(iii) ☐ Other (specify method used and attach explanation) ☐

b Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c) ☐

c Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ☐ Yes ☐ No

d Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership? ☐ Yes ☐ No

e Was there any change in determining quantities, cost, or valuations between opening and closing inventory? ☐ Yes ☐ No

If "Yes," attach explanation

Schedule B Other Information

	Yes	No
1 What type of entity is filing this return? Check the applicable box:		
a <input checked="" type="checkbox"/> Domestic general partnership		
b <input type="checkbox"/> Domestic limited partnership		
c <input type="checkbox"/> Domestic limited liability company		
d <input type="checkbox"/> Domestic limited liability partnership		
e <input type="checkbox"/> Foreign partnership		
f <input type="checkbox"/> Other <input type="checkbox"/>		
2 Are any partners in this partnership also partnerships?		X
3 During the partnership's tax year, did the partnership own any interest in another partnership or in any foreign entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and 301.7701-3? If yes, see instructions for required attachment		X
4 Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see Designation of Tax Matters Partner below		X
5 Does this partnership meet all three of the following requirements?		
a The partnership's total receipts for the tax year were less than \$250,000;		
b The partnership's total assets at the end of the tax year were less than \$600,000; and		
c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.		
If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item J on Schedule K-1		X
6 Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805 and 8813. See page 20 of the instructions		X
7 Is this partnership a publicly traded partnership as defined in section 469(k)(2)?		X
8 Has this partnership filed, or is it required to file, Form 8264, Application for Registration of a Tax Shelter?		
9 At any time during calendar year 2003, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country. <input type="checkbox"/>		X
10 During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520. See page 20 of the instructions.		X
11 Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under Elections Made By the Partnership on page 9 of the instructions		X
12 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return <input type="checkbox"/>		

Designation of Tax Matters Partner (see page 20 of the instructions)

Enter below the general partner designated as the tax matters partner (TMP) for the tax year of this return:

Name of designated TMP <input type="checkbox"/>	Identifying number of TMP <input type="checkbox"/>
Address of designated TMP <input type="checkbox"/>	

Form 1065 (2003)

Schedule K Partners' Shares of income, Credits, Deductions, etc.

(a) Distributive share items		(b) Total amount	
Income	1 Ordinary income (loss) from trade or business activities (page 1, line 22)	1	
	2 Net income (loss) from rental real estate activities (attach Form 8825)	2	
	3 a Gross income from other rental activities	3a	
	b Expenses from other rental activities (attach schedule)	3b	
	c Net income (loss) from other rental activities. Subtract line 3b from line 3a	3c	
	4 Portfolio income (loss) (attach Schedule D (Form 1065) for lines 4d and 4e):		
	a Interest income	4a	853.
	b Dividends: (1) Qualified dividends (2) Total ordinary dividends	4b	
	c Royalty income	4c	
	d Net short-term capital gain (loss): (1) post-May 5, 2003 (2) Entire year	4d(2)	
	e Net long-term capital gain (loss): (1) post-May 5, 2003 (2) Entire year	4e(2)	
f Other portfolio income (loss) (attach schedule)	4f		
5 Guaranteed payments to partners	5		
6 a Net section 1231 gain (loss) (post-May 5, 2003) (attach Form 4797)	6a		
b Net section 1231 gain (loss) (entire year) (attach Form 4797)	6b		
7 Other income (loss) (attach schedule)	7		
Deductions	8 Charitable contributions (attach schedule)	8	
	9 Section 179 expense deduction (attach Form 4562)	9	
10 Deductions related to portfolio income (itemize)	10		
11 Other deductions (attach schedule)	11		
Credits	12 a Low-income housing credit: (1) From partnerships to which section 42(j)(5) applies (2) Other than on line 12a(1)	12a(1) 12a(2)	
	b Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)	12b	
	c Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities	12c	
	d Credits related to other rental activities	12d	
13 Other credits	13		
Investment Interest	14 a Interest expense on investment debts	14a	
	b (1) Investment income included on lines 4a, 4b(2), 4c and 4f above (2) Investment expenses included on line 10 above	14b(1) 14b(2)	853.
Self-Employment	15 a Net earnings (loss) from self-employment	15a	
	b Gross farming or fishing income	15b	
	c Gross nonfarm income	15c	
Adjustments and Tax Preference Items	16 a Depreciation adjustment on property placed in service after 1986	16a	
	b Adjusted gain or loss	16b	
	c Depletion (other than oil and gas)	16c	
	d (1) Gross income from oil, gas, and geothermal properties (2) Deductions allocable to oil, gas, and geothermal properties	16d(1) 16d(2)	
	e Other adjustments and tax preference items (attach schedule)	16e	
Foreign Taxes	17 a Name of foreign country or U.S. possession	17b	
	b Gross income from all sources	17c	
	c Gross income sourced at partner level	17d	
	d Foreign gross income sourced at partnership level: (1) Passive (2) Listed categories (attach schedule) (3) Gen. limitation	17d(3)	
	e Deductions allocated and apportioned at partner level: (1) Interest expense (2) Other	17e(2)	
	f Deductions allocated and apportioned at partnership level to foreign source income: (1) Passive (2) Listed categories (attach schedule) (3) Gen. limitation	17f(3)	
	g Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	17g	
	h Reduction in taxes available for credit (attach schedule)	17h	
Other	18 Section 59(e)(2) expenditures: a Type b Amount	18b	
	19 Tax-exempt interest income	19	
	20 Other tax-exempt income	20	
	21 Nondeductible expenses	21	
	22 Distributions of money (cash and marketable securities)	22	136,337.
	23 Distributions of property other than money	23	
	24 Other items and amounts required to be reported separately to partners (attach schedule)		

rm 1065 (2003)

Analysis of Net Income (Loss)

- 1 Net income (loss). Combine Schedule K, lines 1 through 7 in column (b). From the result subtract the sum of Schedule K, lines 8 through 11, 14a, 17g, and 18b

1

853.

- 2 Analysis by partner type:

(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt organization	(vi) Nominee/Other
	853.				
a General partners					
b Limited partners					

Note: Schedules L, M-1 and M-2 are not required if Question 5 of Schedule B is answered "Yes."

Schedule L Balance Sheets per Books

	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash				
2a Trade notes and accounts receivable				
b Less allowance for bad debts				
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets				
7 Mortgage and real estate loans				
8 Other investments SEE SCHEDULE 3		1,000,000.		864,516.
9a Buildings and other depreciable assets				
b Less accumulated depreciation				
10a Depletable assets				
b Less accumulated depletion				
11 Land (net of any amortization)				
12a Intangible assets (amortizable only)				
b Less accumulated amortization				
13 Other assets				
14 Total assets		1,000,000.		864,516.
Liabilities and Capital				
15 Accounts payable				
16 Mortgages, notes, bonds payable in less than 1 year				
17 Other current liabilities				
18 All nonrecourse loans				
19 Mortgages, notes, bonds payable in 1 year or more				
20 Other liabilities				
21 Partners' capital accounts		1,000,000.		864,516.
22 Total liabilities and capital		1,000,000.		864,516.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

1 Net income (loss) per books	853	6 Income recorded on books this year not included on Schedule K, lines 1 through 7 (itemize):	
2 Income included on Schedule K, lines 1 through 4, 6, and 7, not recorded on books this year (itemize):		a Tax-exempt interest \$	
3 Guaranteed payments (other than health insurance)		7 Deductions included on Schedule K, lines 1 through 11, 14a, 17g, and 18b, not charged against book income this year (itemize):	
4 Expenses recorded on books this year not included on Schedule K, lines 1 through 11, 14a, 17g, and 18b (itemize):		a Depreciation \$	
a Depreciation \$		8 Add lines 6 and 7	
b Travel and entertainment \$		9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	853
5 Add lines 1 through 4	853		

Schedule M-2 Analysis of Partners' Capital Accounts

1 Balance at beginning of year	1,000,000	6 Distributions: a Cash	136,337
2 Capital contributed: a Cash		b Property	
b Property		7 Other decreases (itemize):	
3 Net income (loss) per books	853	8 Add lines 6 and 7	136,337
4 Other increases (itemize):		9 Balance at end of year. Subtract line 8 from line 5	864,516
5 Add lines 1 through 4	1,000,853		

SCHEDULE K-1
(Form 1065)

Partner's Share of Income, Credits, Deductions, etc.

OMB No. 1545-0049

2003

Department of the Treasury
Internal Revenue Service

For calendar year 2003 or tax year beginning

and ending

Partner's identifying number ▶

Partnership's identifying number ▶

Partner's name, address, and ZIP code

Partnership's name, address, and ZIP code

HOWARD SAMUELS
14 PINE HILL DRIVE
DIX HILLS, NY 11746SAMUELS FAMILY LIMITED PARTNERSHIP
14 PINE HILL DRIVE
DIX HILLS, NY 11746A This partner is a ☒ general partner ☐ limited partner
☐ limited liability company memberB What type of entity is this partner? ▶ **INDIVIDUAL**C Is this partner a ☒ domestic or a ☐ foreign partner?D Enter partner's percentage of:
Profit sharing % **50.0000%**
Loss sharing % **50.0000%**
Ownership of capital % **50.0000%**

F Partner's share of liabilities (see instructions):

Nonrecourse \$

Qualified nonrecourse financing \$

Other \$

G Tax shelter registration number ▶

H Check here if this partnership is a publicly traded partnership as defined in section 469(k)(2) ☐E IRS Center where partnership filed return: **CINCINNATI, OH**I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1

J Analysis of partner's capital account:

(a) Capital account at beginning of year	(b) Capital contributed during year	(c) Partner's share of lines 3, 4, and 7, Form 1065, Schedule M-2	(d) Withdrawals and distributions	(e) Capital account at end of year (combine columns (a) through (d))
500,000.		427.	68,169	432,258.
(a) Distributive share item		(b) Amount	(c) 1040 filers enter the amount in column (b) on:	
Income	1 Ordinary income (loss) from trade or business activities	1	See page 6 of Partner's Instructions for Schedule K-1 (Form 1065)	
	2 Net income (loss) from rental real estate activities	2		
	3 Net income (loss) from other rental activities	3		
	4 Portfolio income (loss):		Form 1040, line 8a Form 1040, line 9b Form 1040, line 9a Sch. E, Part I, line 4 Sch. D, line 5, col. (g) Sch. D, line 5, col. (f) Sch. D, line 12, col. (g) Sch. D, line 12, col. (f)	
	a Interest income	4a 427.		
	b (1) Qualified dividends	4b(1)		
	(2) Total ordinary dividends	4b(2)		
	c Royalty income	4c		
	d (1) Net short-term capital gain (loss) (post-May 5, 2003)	4d(1)		
	(2) Net short-term capital gain (loss) (entire year)	4d(2)		
	e (1) Net long-term capital gain (loss) (post-May 5, 2003)	4e(1)		
	(2) Net long-term capital gain (loss) (entire year)	4e(2)		
	f Other portfolio income (loss)	4f		
	5 Guaranteed payments to partner	5	See pages 6 and 7 of Partner's Instructions for Schedule K-1 (Form 1065).	
	6 a Net section 1231 gain (loss) (post-May 5, 2003)	6a		
Deductions	b Net section 1231 gain (loss) (entire year)	6b	Sch. A, line 15 or 16 See page 8 of Partner's Instructions for Schedule K-1 (Form 1065).	
	7 Other income (loss) (attach schedule)	7		
	8 Charitable contributions	8		
Credits	9 Section 179 expense deduction	9	Form 8586, line 5	
	10 Deductions related to portfolio income	10		
	11 Other deductions	11	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).	
	12 a Low-income housing credit: (1) From section 42(j)(5) partnerships	12a(1)		
	(2) Other than on line 12a(1)	12a(2)		
	b Qualified rehabilitation expenditures related to rental real estate activities	12b		
	c Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities	12c		
	d Credits related to other rental activities	12d		
	13 Other credits	13		

For Paperwork Reduction Act Notice, see Instructions for Form 1065.

Schedule K-1 (Form 1065) 2003

Schedule K-1 (Form 1065) 2003

Page 4

(a) Distributive share item		(b) Amount	(c) 1040 filers enter the amount in column (b) on:
Investment Interest	14 a Interest expense on investment debts	14a	Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
	b (1) Investment income included on lines 4a, 4b(2), 4c, and 4f	14b(1) 427.	
	(2) Investment expenses included on line 10	14b(2)	
Self-employment	15 a Net earnings (loss) from self-employment	15a	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
	b Gross farming or fishing income	15b	
	c Gross nonfarm income	15c	
Adjustments and Tax Preference Items	16 a Depreciation adjustment on property placed in service after 1986	16a	See pages 9 and 10 of Partner's instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
	b Adjusted gain or loss	16b	
	c Depletion (other than oil and gas)	16c	
	d (1) Gross income from oil, gas, and geothermal properties	16d(1)	
	(2) Deductions allocable to oil, gas, and geothermal properties	16d(2)	
	e Other adjustments and tax preference items	16e	
Foreign Taxes	17 a Name of foreign country or U.S. possession	17b	Form 1116, Part I
	b Gross income from all sources	17c	
	c Gross income sourced at partner level		
	d Foreign gross income sourced at partnership level:		
	(1) Passive	17d(1)	
	(2) Listed categories (attach schedule)	17d(2)	
	(3) General limitation	17d(3)	
	e Deductions allocated and apportioned at partner level:		
	(1) Interest expense	17e(1)	
	(2) Other	17e(2)	
	f Deductions allocated and apportioned at partnership level to foreign source income:		
	(1) Passive	17f(1)	
(2) Listed categories (attach schedule)	17f(2)		
(3) General limitation	17f(3)		
g Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	17g	Form 1116, Part II	
h Reduction in taxes available for credit (attach schedule)	17h	Form 1116, line 12	
Other	18 Section 59(e)(2) expenditures: a Type	18b	See page 10 of Partner's Instructions for Schedule K-1 (Form 1065).
	b Amount		
	19 Tax-exempt interest income	19	Form 1040, line 8b
	20 Other tax-exempt income	20	See page 10 of Partner's Instructions for Schedule K-1 (Form 1065).
	21 Nondeductible expenses	21	
	22 Distributions of money (cash and marketable securities)	22 68,169.	
	23 Distributions of property other than money	23	Form 8611, line 8
	24 Recapture of low-income housing credit:		
	a From section 42(j)(5) partnerships	24a	
b Other than on line 24a	24b		
Supplemental Information	25 Supplemental information required to be reported separately to each partner (attach additional schedules if more space is needed):		

SCHEDULE K-1
(Form 1065)**Partner's Share of Income, Credits, Deductions, etc.**

OMB No. 1545-0099

2003Department of the Treasury
Internal Revenue Service

For calendar year 2003 or tax year beginning

and ending

Partner's identifying number ▶

Partnership's identifying number ▶

Partner's name, address, and ZIP code

Partnership's name, address, and ZIP code

PATRICIA SAMUELS
14 PINE HILL DRIVE
DIX HILLS, NY 11746SAMUELS FAMILY LIMITED PARTNERSHIP
14 PINE HILL DRIVE
DIX HILLS, NY 11746A This partner is a ☒ general partner ☐ limited partner
☐ limited liability company memberB What type of entity is this partner? ▶ **INDIVIDUAL**C Is this partner a ☒ domestic or a ☐ foreign partner?D Enter partner's percentage of:
Profit sharing % **50.0000%**
Loss sharing % **50.0000%**
Ownership of capital % **50.0000%**E IRS Center where partnership filed return: **CINCINNATI, OH**

F Partner's share of liabilities (see instructions):

Nonrecourse \$
Qualified nonrecourse financing \$
Other \$

G Tax shelter registration number ▶

H Check here if this partnership is a publicly traded
partnership as defined in section 469(k)(2) ☐I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1**J Analysis of partner's capital account:**

(a) Capital account at beginning of year		(b) Capital contributed during year	(c) Partner's share of lines 3, 4, and 7, Form 1065, Schedule M-2	(d) Withdrawals and distributions	(e) Capital account at end of year (combine columns (a) through (d))
500,000.			426.	(68,168)	432,258.
(a) Distributive share item			(b) Amount		(c) 1040 filers enter the amount in column (b) on:
Income	1	Ordinary income (loss) from trade or business activities	1		See page 6 of Partner's Instructions for Schedule K-1 (Form 1065)
	2	Net income (loss) from rental real estate activities	2		
	3	Net income (loss) from other rental activities	3		
	4	Portfolio income (loss):			
	a	Interest income	4a	426.	Form 1040, line 8a
	b	(1) Qualified dividends	4b(1)		Form 1040, line 9b
		(2) Total ordinary dividends	4b(2)		Form 1040, line 9a
	c	Royalty income	4c		Sch. E, Part I, line 4
	d	(1) Net short-term capital gain (loss) (post-May 5, 2003)	4d(1)		Sch. D, line 5, col. (g)
		(2) Net short-term capital gain (loss) (entire year)	4d(2)		Sch. D, line 5, col. (f)
	e	(1) Net long-term capital gain (loss) (post-May 5, 2003)	4e(1)		Sch. D, line 12, col. (g)
		(2) Net long-term capital gain (loss) (entire year)	4e(2)		Sch. D, line 12, col. (f)
	f	Other portfolio income (loss)	4f		
Loss	5	Guaranteed payments to partner	5		See pages 6 and 7 of Partner's Instructions for Schedule K-1 (Form 1065).
	6 a	Net section 1231 gain (loss) (post-May 5, 2003)	6a		
	b	Net section 1231 gain (loss) (entire year)	6b		
	7	Other income (loss) (attach schedule)	7		
Deductions	8	Charitable contributions	8		Sch. A, line 15 or 16
	9	Section 179 expense deduction	9		See page 8 of Partner's Instructions for Schedule K-1 (Form 1065).
	10	Deductions related to portfolio income	10		
	11	Other deductions	11		
Credits	12 a	Low-income housing credit: (1) From section 42(j)(5) partnerships	12a(1)		Form 8586, line 5
		(2) Other than on line 12a(1)	12a(2)		
	b	Qualified rehabilitation expenditures related to rental real estate activities	12b		See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
	c	Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities	12c		
	d	Credits related to other rental activities	12d		
	13	Other credits	13		

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Schedule K-1 (Form 1065) 2003

Schedule K-1 (Form 1065) 2003

(a) Distributive share item

Investment interest	14 a	Interest expense on investment debts	14a		Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
	b (1)	Investment income included on lines 4a, 4b(2), 4c, and 4f	14b(1)	426.	
	b (2)	Investment expenses included on line 10	14b(2)		
Self-employment	15 a	Net earnings (loss) from self-employment	15a		Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
	b	Gross farming or fishing income	15b		
	c	Gross nonfarm income	15c		
Adjustments and Tax Preference Items	16 a	Depreciation adjustment on property placed in service after 1986	16a		See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
	b	Adjusted gain or loss	16b		
	c	Depletion (other than oil and gas)	16c		
	d (1)	Gross income from oil, gas, and geothermal properties	16d(1)		
	d (2)	Deductions allocable to oil, gas, and geothermal properties	16d(2)		
e	Other adjustments and tax preference items	16e			
Foreign Taxes	17 a	Name of foreign country or U.S. possession	17b		Form 1116, Part I
	b	Gross income from all sources	17c		
	c	Gross income sourced at partner level	17d(1)		
	d	Foreign gross income sourced at partnership level:	17d(2)		
	(1)	Passive	17d(3)		
	(2)	Listed categories (attach schedule)	17e(1)		
	(3)	General limitation	17e(2)		
	e	Deductions allocated and apportioned at partner level:	17f(1)		
	(1)	Interest expense	17f(2)		
	(2)	Other	17f(3)		
	f	Deductions allocated and apportioned at partnership level to foreign source income:	17g		
	(1)	Passive	17h		
	(2)	Listed categories (attach schedule)	18b		
	(3)	General limitation	19		
	g	Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	20		
h	Reduction in taxes available for credit (attach schedule)	21			
		22			
Other	18	Section 59(e)(2) expenditures: a Type	23		See page 10 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b
	b	Amount	24a		
	19	Tax-exempt interest income	24b		
	20	Other tax-exempt income			See page 10 of Partner's Instructions for Schedule K-1 (Form 1065).
	21	Non deductible expenses			
	22	Distributions of money (cash and marketable securities)			
	23	Distributions of property other than money			Form 8611, line 8
	24	Recapture of low-income housing credit:			
a	From section 42(j)(5) partnerships				
b	Other than on line 24a				
Supplemental information	25	Supplemental information required to be reported separately to each partner (attach additional schedules if more space is needed):			

► Attach to Form 1065.

2003

Department of the Treasury
Internal Revenue Service
Name of partnership

Employer identification number

AMUELS FAMILY LIMITED PARTNERSHIP

AMUELS FAMILY LIMITED PARTNERSHIP				
Short-Term Capital Gains and Losses - Assets Held 1 Year or Less				
(a)	(b) Date acquired	(c) Date sold	(d) Sales price (see instructions)	(e) Cost or basis (see instructions)

[illegible]

Part II Long-Term Capital Gains and Losses - Assets Held More Than 1 Year

[illegible]

12 **Net long-term capital gain or (loss).** Combine lines 6 through 10 in column (f). 12

Enter here and on Form 1065, Schedule K, line 4e(2) or 7

***Note:** Include in column (g) all gains and losses from column (f) from sales, exchanges, or conversions (including installment payments received) after May 5, 2000. However, do not include gain attributable to unrecaptured section 1250 gain, a "collectibles gains and losses" (as defined on page 3) or the eligible gain on qualified business stock (see page 3).

Schedule D (Form 1065)

For Paperwork Reduction Act Notice, see the instructions for Form 1065.

Schedule D (Form 1065)

Federal Attachments

Name(s) as shown on return

Identification Number

MUELS FAMILY LIMITED PARTNERSHIP

===== SCHEDULE 1 =====
 SCHEDULE D - SHORT TERM CAPITAL GAINS AND LOSSES

DESCRIPTION	ACQUIRED	SOLD	PRICE	COST	GAIN/LOSS	POST 5/5
TREASURY BILLS	01/01/03	01/01/03	1696864	1696864	0	
					0	

 TOTAL TO SCHEDULE D, LINE 1

===== SCHEDULE 2 =====
 SCHEDULE K - INTEREST INCOME

DESCRIPTION	AMOUNT
INTEREST ON U.S. OBLIGATIONS	842.
INTEREST INCOME	11.
	853.

 TOTAL TO SCHEDULE K LINE 4A

===== SCHEDULE 3 =====
 SCHEDULE L - OTHER INVESTMENTS

DESCRIPTION	BEGINNING	ENDING
INVESTMENTS	1000000.	864516.
	1000000.	864516.

 TOTAL TO SCHEDULE L LINE 8

Affiliated with
Madoff Securities International Limited
12 Berkeley Street
Mayfair, London W1J 8DT
Tel 020 7493 6222

885 Third Avenue
New York, NY 10022
(212) 230-2424
800 334-1343
Fax (212) 838-4061

BERNARD L. MADOFF
INVESTMENT SECURITIES LLC
New York □ London

SAMUELS FAMILY LTD PARTNERSHIP

14 PINEHALL DRIVE
DIX HILLS NY 11746

YOUR ACCOUNT NUMBER 1-50493-3-0	PERIOD ENDING 12/31/03	PAGE 1
YOUR TAX PAYER IDENTIFICATION NUMBER		

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
12/01				BALANCE FORWARD			.96
12/16				CHECK FIDELITY SPARTAN U S TREASURY MONEY MARKET DIV 12/16/03	CW DIV	3,000.00	6.63
12/16		19,631	74388	FIDELITY SPARTAN U S TREASURY MONEY MARKET U S TREASURY BILL DUE 04/08/2004	1		19,631.00
12/16		850,000	74802	U S TREASURY BILL DUE 04/08/2004	99.712		847,552.00
12/16	850,000		75209	U S TREASURY BILL DUE 2/5/2004	99.881	848,989.50	
12/16			75711	FIDELITY SPARTAN U S TREASURY MONEY MARKET U S TREASURY MONEY MARKET DIV 12/31/03	1 DIV	15,202.00	3.88
12/31		850,000	1536	U S TREASURY BILL DUE 2/5/2004	99.919		849,311.50
12/31	425,000		12059	U S TREASURY BILL DUE 4/22/2004	99.718	423,801.50	
				CONTINUED ON PAGE 2			

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

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 INVESTMENT SECURITIES LLC
 New York ☐ London

SAMUELS FAMILY LTD PARTNERSHIP

14 PINEHALL DRIVE
 DIX HILLS NY 11745

PERIOD ENDING
 12/31/03

PAGE
 2

YOUR ACCOUNT NUMBER
 1-S0493-3-0

YOUR TAX IDENTIFICATION NUMBER
 [REDACTED]

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
12/31	425,000		16396	U S TREASURY BILL DUE 4/29/2004	99.700	423,725.00	
12/31	16,990		20806	FIDELITY SPARTAN 4/29/2004	1	16,990.00	
12/31		15,202	99329	U S TREASURY MONEY MARKET FIDELITY SPARTAN U S TREASURY MONEY MARKET	1		15,202.00
				NEW BALANCE			.97
	16,990			SECURITY POSITIONS FIDELITY SPARTAN	MKT PRICE 1		
	425,000			U S TREASURY MONEY MARKET U S TREASURY BILL DUE 4/22/2004	99.718		
	425,000			U S TREASURY BILL DUE 4/29/2004	99.700		
				MARKET VALUE OF SECURITIES LONG 864,516.50			
				SHORT			

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

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